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Are we weig



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Another day, another surprise for the economic forecasters: [recovery](#) 3.6 million people left [for unemployment](#) last week. Oxford Economics' new "nominal GDP contraction" now comprehends a "jump" that may be "the new normal." Joe Brusuelas, chief economist for Moody's Economic Market Analytics

Absent an official definition, economists have a variety of working ones. According to some, "no depression, you have to have a decline in GDP of

The optimists

For the U.S. to avoid a depression, we need to...