





Wichita State University Foundation

Update to WSHD 10/5/77

Wichita State University Foundation
Pooled Investment Performance
as of May 31, 2017

	FY2017
Composite	10.0%
<i>Target Weighted Benchmark</i>	<i>8.6%</i>
<i>Spending + CPI Benchmark</i>	<i>7.0%</i>

Historical Investment Returns

	Fiscal Year	Calendar Year
2017	10.0%	-
2016	-3.8%	7.2%
2015	0.4%	3.2%
2014	14.5%	2.4%
2013	8.8%	10.2%
2012	-4.6%	11.4%
Five Year Annualized Return	5.7%	

Balance of all BOT Funds as of 05/31/17

BOT funds in endowed pool (earnings through 05/31/17)	\$6,308,435	59.8%
Gore separately invested fund (earnings through 06/30/17)	4,248,983	40.2%
Total funds balance	<u>\$10,557,418</u>	

Prepared by Susan Barrett

7/3/2017

Wichita State University Board of Trustees
City of Wichita/Sedgwick County Mill Levy Budget
Fiscal Year 2017
Revenue and Expenditures as of June 30, 2017

	<u>Fiscal Year 2017 Budget</u>	<u>Revenue Received as of 06/30/17</u>	<u>Budget Remaining</u>	<u>Percent of Budgeted Revenue Received</u>
<u>Revenues</u>				
Revenue	\$7,561,901	\$6,496,400	\$1,065,501	85.91%
Contingent Revenue	300,000	0	300,000	0.00%
Total Revenues	<u>\$7,861,901</u>	<u>\$6,496,400</u>	<u>\$1,365,501</u>	82.63%
	<u>Fiscal Year 2017 Budget</u>	<u>Expenditures as of 06/30/17</u>	<u>Budget Remaining</u>	<u>Percent of Budget Expended</u>
<u>Expenditures</u>				
<u>Capital Improvement</u>				
Debt Service thru 2017Series 2013-1	\$1,512,000	\$1,514,650		100.18%
National Center for Aviation Training Support	800,000	800,000	0	100.00%
WSU Innovation Campus	513,036	0	513,036	0.00%
Building Insurance	20,396	19,311	1,085	94.68%
Total Capital Improvements	<u>\$2,845,432</u>	<u>\$2,333,961</u>	<u>\$511,471</u>	82.02%
<u>Student Support</u>				
Merit Scholarship Program	\$1,697,710	\$1,542,659	\$155,051	90.87%
Sedgwick County Scholars	\$2,098,623	2,098,623	0	100.00%
Urban Assistantships	50,557	50,557	0	100.00%
Graduate Research Assistantships	214,156	214,156	0	100.00%
Graduate Fellowships	152,423	152,423	0	100.00%
Total Student Support	<u>\$4,213,469</u>	<u>\$4,058,418</u>	<u>\$155,051</u>	96.32%
<u>Economic and Community Development</u>				
Interns-City/County	\$136,000	\$136,000	\$0	100.00%
Business and Economic Research	150,000	150,000	0	100.00%
City Government Services	80,000	80,000	0	100.00%
County Government Services	80,000	43,251	36,749	54.06%
Total Economic and Community Development	<u>\$446,000</u>	<u>\$409,251</u>	<u>\$36,749</u>	91.76%
<u>University Research and Support Services</u>				
Organization and Development	\$57,000	\$40,148	\$16,852	70.44%
Total University Research and Support Services	<u>\$57,000</u>	<u>\$40,148</u>	<u>\$16,852</u>	70.44%
<u>Contingency</u>				
Contingency	\$300,000	\$0	\$300,000	0.00%
Total Contingency	<u>\$300,000</u>	<u>\$0</u>	<u>\$300,000</u>	0.00%
Total Expenditures	<u>\$7,861,901</u>	<u>\$6,841,778</u>	<u>\$1,020,123</u>	87.02%

Wichita State University Board of Trustees

	Fiscal Year 2017 <u>Budget</u>	Actual Expenditures as of 06/30/17	Budget Remaining	Percent of Budget <u>Expended</u>
Expenditures				
General and Administrative:				
Maintenance and Repairs	\$15,000	\$12,560	\$2,440	83.73%
Professional Fees	17,000	19,434		114.32%
Insurance	8,800	7,648	1,152	86.91%
Other	450	506		112.44%
Transfer to Cash Flow Reserve	15,750	0	15,750	0.00%
Total Expenditures	\$57,000	\$40,148	\$16,852	70.44%



TO: Board of Trustees
FROM: Troy Bruun
DATE: June 20, 2017
SUBJECT: Financial Plan

The purpose of this memo is to add narrative to the BOT Financial Plan.

Earlier this year I provided a document that showed cash balances in BOT funds that tied to the ending cash balance shown in the FY 2016 audit report. The balances are shown below.

June 30, 2016 cash per audited financial statements \$9,410,346

Cash held by Sedgwick County	\$ 3,553,292
Golf Course	64,516
Emergency Student	1,376,098
Operating	14,389
Cash Flow	1,315,174
Debt Service	

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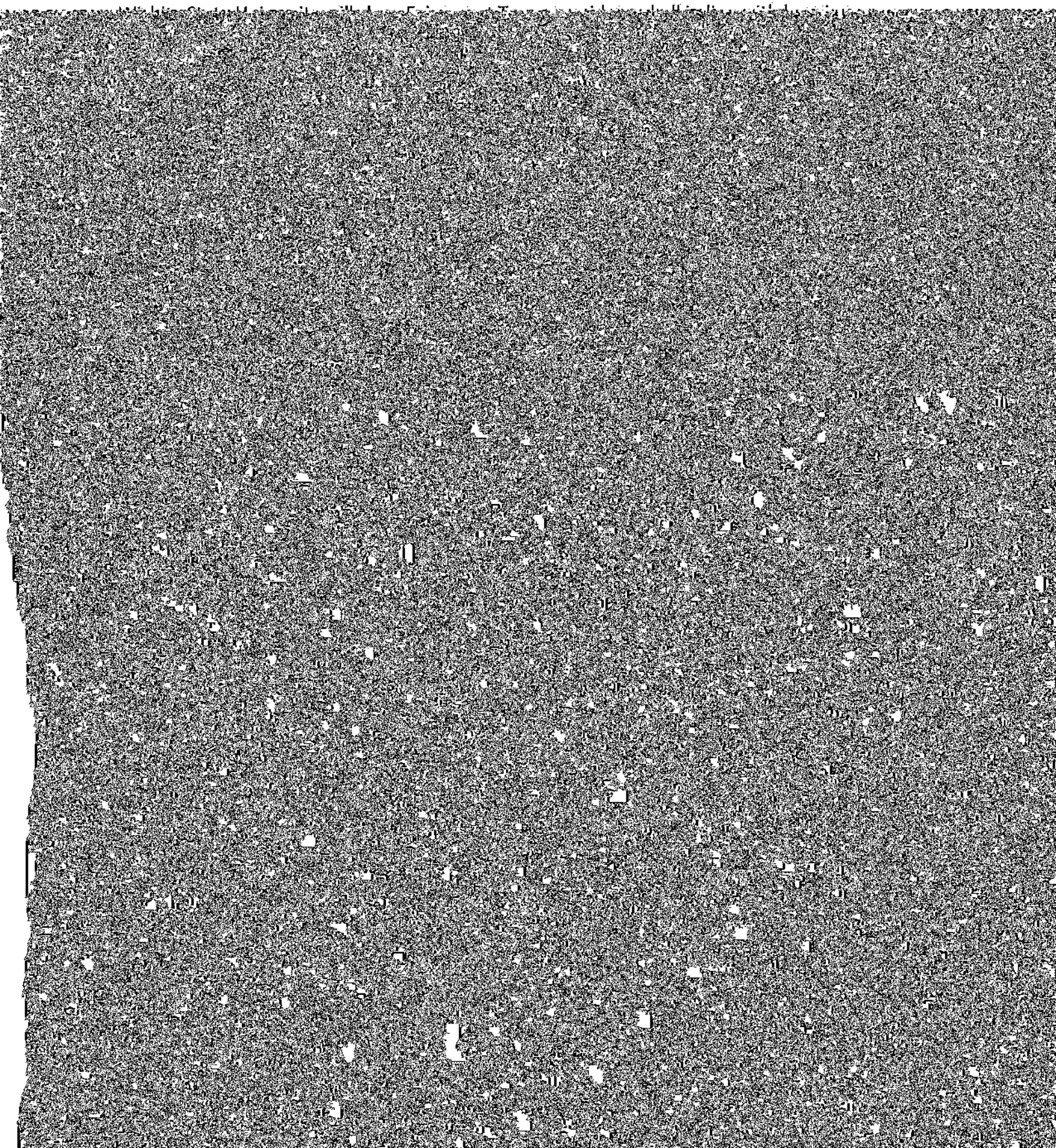


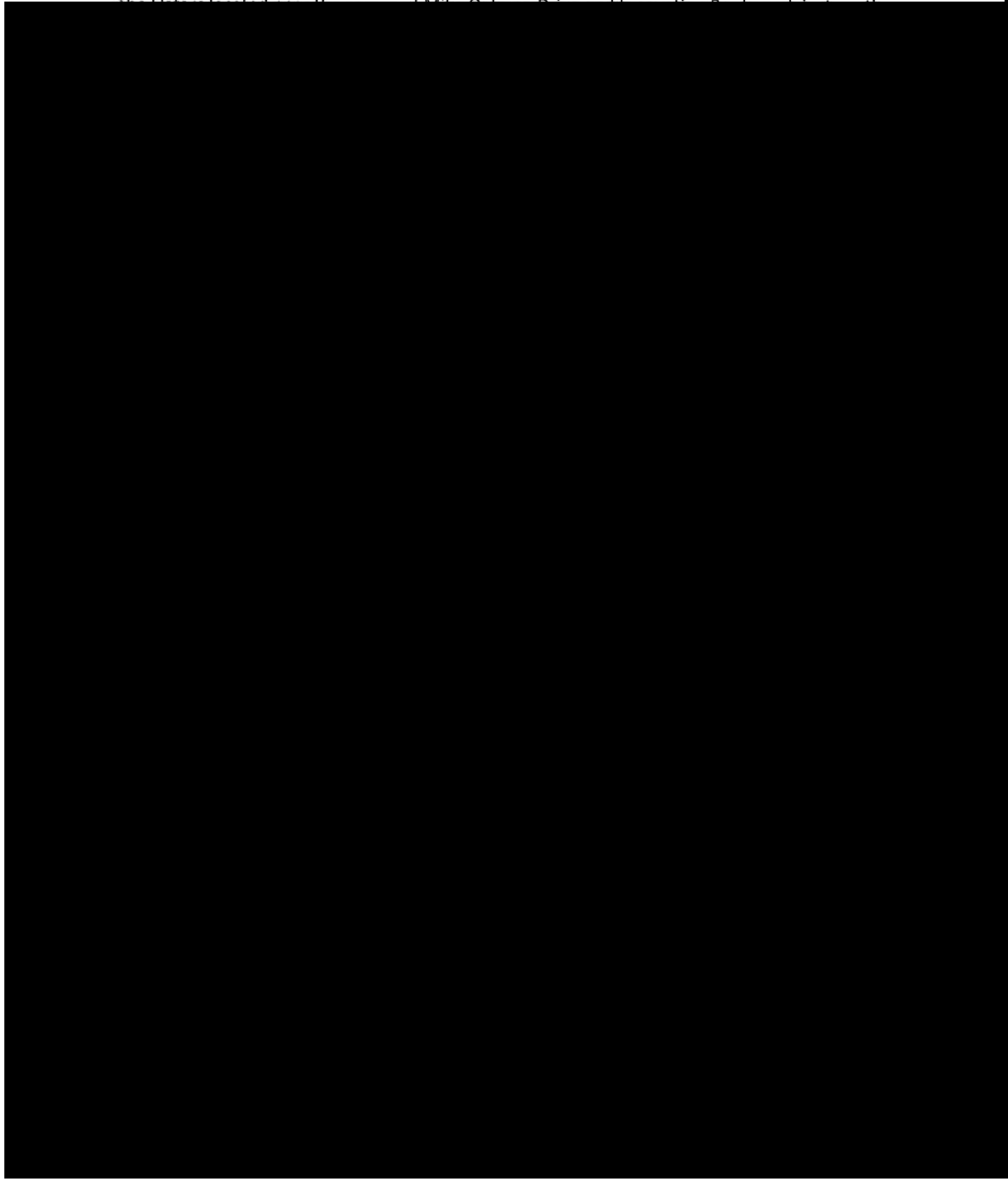




Working draft of WSU announcement for July 14 or later

Fairmount Towers to close; residents will be upgraded to new apartment complex





Executive Session Procedure for WSU Board of Trustees (1/17/17)*

A. Motion must contain a statement providing:

- a. Subject A statement describing the subjects to be discussed during the closed or executive session. [Example: "To discuss the proposed merger of the University of Washington and the University of Oregon."] v
- b. Justification The justification for executive session from this list (only listed those which are applicable to BOT)
 - (1) To discuss personnel matters of nonelected personnel
 - (2) For consultation with the } CE [• š š } CE v Ç } v ted š ž at t me % CE } š client relationship
 - (3) To discuss employer-employee negotiations
 - (4) To discuss data relating to financial affairs or trade secrets