

Thursday, January 13, 2022, 8:00 AM  
Zoom Meeting

- I. APPROVAL OF BOARD MEETING MINUTES, SEPTEMBER 23, 2021 – LABARCA
- II. FINANCE AND AUDIT REPORT – MCCARTHY SNYDER
  - POOLED INVESTMENT RETURNS
  - UPDATES TO WSU BOT ENDOWED FUNDS
  - HISTORY OF BOT OWNED FACILITIES MAINTENANCE QUASI-ENDOWED FUND
  - INFRASTRUCTURE INVESTMENTS REVIEW
  - MILL LEVY BUDGET & YEAR TO DATE REVENUE & EXPENDITURES
  - OPERATING BUDGET (BOT UNRESTRICTED) – REVENUE & EXPENDITURES
  - FINANCIAL PLAN REVIEW
  - CAMPUS DEVELOPMENT FUND REVIEW
- III. CAMPUS DEVELOPMENT FUND REVIEW 4.027.0322.01x.0087.0181.02015 (EX) 3.17 (X) 10 (R) 288.4 (X) 9.4 (E) - SC

## Board Meeting

Thursday, September 23, 2021, 8:01 am  
John Bardo Center, Room 164

In attendance were Pierre Harter, Laurie Labarca, Nancy McCarthy Snyder, Keith Stevens, Connie Dietz, Tracee Adams, Junetta Everett, Kevin McWhorter and Dan Rouser. Also in attendance were Andy Schlapp, Dr. Rick Muma, Troy Bruun, Teresa Moore, Werner Golling, Mert Buckley, Susan Johnson and Teresa Seymour (BKD).

Bruun introduced Teresa Moore, WSU accountant for the board, then introduced Teresa Seymour from BKD. Seymour reviewed the draft 2021 audit and management letter with the board, stating they will issue a clean audit. McCarthy Snyder moved, Labarca seconded that the board would recess into Executive Session to discuss the financial affairs of the Board with the accountants relating to the audit report. The open meeting resumed at 8:40 am and no action was taken. Dietz motioned to approve the audit, McCarthy Snyder seconded, and the motion passed.

Dr. Muma gave a presentation about his goals for Wichita State to become one of the nation's premier urban public research universities. He showed that WSU's strategic plan follows the Kansas Board of





Wichita State University Foundation  
Updates to WSU Board of Trustees  
as of December 31, 2021

BOT Owned Facilities Maintenance Quasi-Endowed Fund Balance- 611,981

# FEE STRUCTURE FY 2022

The WSU Foundation is an independent and private organization that receives only 2.4% of its operating budget from a contract-for-service with the University. Therefore, 5% of all money raised is invested in the capacity of our staff to increase private support provided to WSU.

THE WSU FOUNDATION RAISES **\$8.70** FOR EVERY **\$1.00** OF OPERATING EXPENSES INCURRED.

National Average for colleges and universities is \$6.50 for every \$1.00 of operating expenses incurred.

## GIFT FEES

**5%**

### ALL NEW GIFTS

Excludes Shocker Fund; Alumni Association; Coaches Club/SASO; KMWU; Gifts in Kind

**20%**

### SHOCKER FUND GIFTS

Excludes gifts from Faculty & Staff  
Fee offsets cost Foundation absorbs for Shocker Fund student callers and staff and operational expenses (call center software, hardware, printing and postage costs).

## ADMINISTRATIVE FEES on Endowed Funds

**1.65%**

### ENDOWED FUNDS

with market values  $\geq$  80% of net gift value (corpus)

**1.50%**

### EFFECTIVE 7/1/21

on funds with market values 76% - 79% net gift value, except on funds where donor overrode board policy

**0%**

### EFFECTIVE 7/1/21

on funds with market values  $\leq$  75% gift value, except on funds where donor overrode board policy

Administrative fees are calculated on July 1 using a twenty (20) quarter moving average of market values

## CREDIT CARD FEES

These are charged by the credit card companies and decrease the net gift. The Wichita State University Foundation does not keep any of these fees.



Revenues	Fiscal Year 2022 Budget	Revenue Received as of 12/31/21	Budget Remaining	Percent of Budget Received
Mill Levy	\$ 8,576,861	\$ 3,539,826	\$ 5,037,035	41.27%
Interest	2,000	977	1,023	48.87%
Contingent Revenue	300,000	-	300,000	0.00%
<b>Total Revenues</b>	<b>\$ 8,878,861</b>	<b>\$ 3,540,804</b>	<b>\$ 5,338,057</b>	<b>39.88%</b>
Expenditures	Fiscal Year 2022 Budget	Expenditures as of 12/31/21	Budget Remaining	Percent of Budget Expended
<u>Capital Improvement</u>				
Campus Development Transfer	\$ 2,831,567	\$ -	\$ 2,831,567	0.00%
Building Insurance	20,600	26,285	(5,685)	127.60%
<b>Total Capital Improvements</b>	<b>\$ 2,852,167</b>	<b>\$ 26,285</b>	<b>\$ 2,825,882</b>	<b>0.92%</b>
<u>Student Support</u>				
WSU Tech Support	\$ 800,000	\$ 400,000	\$ 400,000	50.00%
Undergraduate Support	3,949,705	2,541,753	1,407,952	64.35%
Graduate Support	395,229	-	395,229	0.00%
Public Policy & Management Center Support	38,760	38,760	-	100.00%
<b>Total Student Support</b>	<b>\$ 5,183,694</b>	<b>\$ 2,980,513</b>	<b>\$ 2,203,181</b>	<b>57.50%</b>
<u>Economic and Community Development</u>				



Wichita State University Board of Trustees  
 Operating Budget for Fiscal Year 2022 (B.O.T. Unrestricted Budget)  
 Revenue and Expenditures

Expenditures	Fiscal Year 2022 Budget	Actual Expenditures as of 12/31/21	Budget Remaining	Percent of Budget Expended
General and Administrative:				
Maintenance and Repairs	\$ 15,000	\$ -	\$ 15,000	0.00%
Professional Fees	20,000	16,120	3,880	80.60%
Insurance	15,000	12,213	2,787	81.42%
Other	6,000	415	5,585	6.92%
Bank Fees	1,000	2,184	(1,184)	218.42%
Total Expenditures	<u>\$ 57,000</u>	<u>\$ 30,932</u>	<u>\$ 26,068</u>	<u>54.27%</u>

Line		FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031
1	BeginningCash(lessamount held by SedgwickCo.)	\$ 4,782,393	\$ 3,849,614									
Revenues												
2	Mill Levy	\$	r \$ 9,100,000	\$ 9,282,000	\$ 9,467,640	\$ 9,656,993	\$ 9,850,133	\$ 10,047,136	\$ 10,248,079	\$ 10,453,041	\$ 10,662,102	\$ 10,875,344
3	Mill LevyDistributedto BOT		6,153,647		r	r	r	r	r	r	r	r
4	Mill LevyDistributedto SecurityBank/Sedgwick	4819	5 51209	4819	5 51209	4819	5 51209	4819	5 51209	4819	5 51209	4819



FY





Woodman Chilled Water Expansion Tank replacement explained:

An expansion tank is used in a chilled water system to accomplish three main tasks, (1)

# QUOTATION

J M OConnor Inc

811 E. Bayley  
Wichita, KS 67211  
316-267-2246



Order Number	
2823238	
Order Date	Page
12/6/2021 10:19:51	1 of 1

Quote Expires On 1/5/2022

**Bill To:**

WICHITA ST UNIV-PHYSICAL PLANT  
1845 FAIRMOUNT  
P.O. BOX 23  
WICHITA, KS 67260-0023

**Ship To:**

WICHITA ST UNIV-PHYSICAL PLANT  
1845 FAIRMOUNT  
P.O. BOX 23  
WICHITA, KS 67260-0023

1-316-978-3444

Requested By: > Josh Parsons

Customer ID: 1001962

PO Number	Ship Route	Taker
WOODMAN		BWALSTEN

Quantities					Item ID Item Description	Pricing UOM Unit Size	Unit Price	Extender Price
Ordered	Allocated	Remaining	UOM Unit Size	Disp.				
1.00	0.00	1.00	EA		CA300-125	EA	3,446.15	3,446.15
				1.0	CA EXP TANK 300L (79GAL) 125PSI	1.0		

Total Lines 1

**SUB-TOTAL:** 3,446.15  
**TAX:** 0.00  
**AMOUNT DUE:** 3,446.15  
U.S. Dollars